

**Looking for your
first home?**



**Call Us!
We can help.
817-924-5091**

*This program is made possible
by the City of Arlington
through grant funds from
the U. S. Department of Housing
and Urban Development's
HOME Investment
Partnerships Program
and the
American Dream
Downpayment Initiative.*

CITY OF ARLINGTON

Arlington Homebuyers' Assistance Program



**A Program
of the
Community Services
Department**

Contact

**Tarrant County
Housing Partnership, Inc.**

817-924-5091

www.tchp.net

Inspection Services Provided by:

Illumination Home Inspection

214-729-5543

steve@ihi-tx.com

www.ihi-tx.com



CITY OF ARLINGTON

Arlington Homebuyers' Assistance Program
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817-459-6777

Arlington Homebuyers' Assistance Program

Funds for First Time Homebuyers

About the Program

The Arlington Homebuyers' Assistance Program (AHAP) provides down payment and/or closing cost assistance of \$7,500 per household city-wide. Households with family members with disabilities can receive \$10,000. Additionally, households purchasing homes located in a designated target area are also eligible for \$10,000.

Funding is provided as a 0% interest, forgivable, second lien loan. The loan is forgiven over a period of time if you continue to reside in your home (typically five years).

Home sold after year	Percent forgiven
1	20%
2	40%
3	60%
4	80%
5	100%

Application Process

- Applicant contacts Tarrant County Housing Partnership (TCHP) at 817-924-5091
- Applicant must qualify for a mortgage
- Applicant attends a pre-purchase home-ownership counseling workshop
- Applicant selects a home to purchase
- Lender submits application to TCHP on behalf of homebuyer
- Application is reviewed by TCHP
- Home is inspected by Illumination Home Inspections
- Funds are provided to title company at closing

Special Considerations

AHAP funds are available on a first-come, first-serve basis.

This program can be combined with the Arlington Housing Finance Corporation's bond program.

The maximum household income to qualify is:

Maximum income limits per family size

Family Size	Income Limit
1	\$35,500
2	\$40,550
3	\$45,650
4	\$50,700
5	\$54,750
6	\$58,800

Eligibility Criteria

To qualify for AHAP, an applicant must:

- Be a first time homebuyer or a person displaced from a federally declared disaster area
- Be income eligible
- Qualify for a mortgage
- Intend to reside in the home being purchased
- Have no more than \$15,000 in liquid assets
- Contribute \$1,000 towards the purchase